

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2018

BANK RECONCILIATION 31ST MARCH 2018

In Hand 01.04.2017	<u>£32,854.70</u>
Add: Receipts	£56,465.26
Sub-Total	£89,319.96
Less: Payments for the Year	£53,701.62
Total	<u>£35,618.34</u>

In the Bank: 31.03.2018

Current Account	£14,342.08
Less: Unpresented Cheques	£594.70
Sub-Total	£13,747.38
Deposit Account	£277.52
High Interest Account	£21,593.54
Total	<u>£35,618.34</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£1,500.00
Free Library: Capital Fund and Revenue Contribution	£17,000.00
Coed Ffynnon Fair Fund	£1750.00
Cynnal Safle We Dolgellau	£500.00
Mayorial Chain and/or Public Seating	£1,000.00
Xmas Lights Renewal Fund	£2,500.00
Town ; Croeso' Flags	£1,000.00
New Grass Cutting Equipment	£3,500.00
Operational Balance (To include £2,100 for members' allowances if the need arises)	£4,368.34
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund (Additioal Fund)	£2,000.00
Total	<u>£ 35,618.34</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2018

Surplus for the Year **£2,763.64**

Balance April 1 1 2017

Current Account £10,994.30

Deposit Account £277.38

High Interest Account £21,583.02

Balance Total at 1.04.2017 £32,854.70

Total Receipts £56,465.26

Less Total Payments £53,701.62

Balance Totals at 01.04.2017 £32,854.70

Balance Totals at 31.03.2018 £35,618.34

Difference £2,763.64

This being the surplus for 2017/2018

Balans yn y Banc 31.03.2018

Cyfrif Cyfredol £14,342.08

Llai Sieciau heb eu talu £594.70

Current Account Balance **£13,747.38**

Deposit Account £277.52

High Interest Account (HICA) £21,593.24

Balance Total as at 31.03.2018 £35,618.34

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2018

Long Term Assets **31 March 2018**

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1,101.43
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	£35,618.34

Total Assets **£36,719.77**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£36,719.77

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 01.04.2017	£32,854.70
Plus Debtors	£ 1,101.43
Plus surplus for the year	£2,763.64
	£36,719.77

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2018.

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2017/2018

DURING THE ABOVE FINANCIAL YEAR, NO NEW CAPITAL ITEMS WERE PURCHASED.

AS AT MARCH 31, 2018 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (PC'S & PRINTER)	£3,182.91
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. 1 x GRASS CUTTING EQUIPMENT	£2800.00
5. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
6. CHRISTMAS LIGHTING	£3090.00*
TOTAL	£16,497.60

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2018, the Council has 2 active leases with Gwynedd Council for:
Town Skateboard Park
Felin Uchaf Wildlife Garden

DEBTS:

As at March 31, 2018 debts £1,101.43 were due to the Council, namely:

1. VAT Repayments £1,101.43

S.137 Payments

Please note that the legal possible total for Contributions during 2017 / 2018 based on electoral statistics for 2017/2018 was £14,118.05

(Namely Total Dolgellau Electoral Role in December 2017 = 1865 x £7.57 per head = £14,118.05

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS :

1. LOCAL APPLICATIONS

Marian Mawr Trust	Donation	7,500
Sesiwn Fawr Dolgellau	Donation	1,500
Dolgellau Brownies a Guides	Donation	400
Ras y Gader 2018	Donation	300
Felin Uchaf Wildlife Garden	Donation	320
Dolgellau Partnership	Donation	1,500
Dolgellau Cricket Club	Donation	500
Saint Mary;s Church Dolgellau	Donation	100

Sub – Total £12,120.00

2. MEIRIONNYDD APPLICATIONS

Meirionnydd Federation of Young Farmer's Clubs	Donation	100
Gwyl Cerdd Dant Ffestiniog a'r Cylch	Donation	100.

Sub - Total £200.00

3. COUNTY / NATIONAL APPLICATIONS

Wales Kidney Foundation	Donation	50
Theatr Bara Caws	Donation	25
National Eisteddfod 2018	Donation	100
North Wales Red Cross	Donation	50
Dance For All	Donation	25
Marie Curie	Donation	50
Action on Hearing Loss	Donation	50

Sub – Total £350.00

TOTAL S.137 PAYMENTS £12,670.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

TOTAL OF MISCELLANEOUS PROVISIONS ACT 1976:

Free Library, Dolgellau:

Transfer of Capital and Revenue to the Building's Independent Account during 2017/2018: £18,789.00

2017/2018 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2017/2018 FINANCIAL YEAR

GENERAL ADVERTISEMENTS:	£259.80
OTHER	£ 0.00
TOTAL	£259.80

SUMMARY AND OVERVIEW

Members will note from the details of these accounts that there is a surplus of £2,763.64 for the year in question. The main reason for this is less expenditure than projected under the headings:

Donations
Coed Ffynnon Fair
Translation Costs
Mayorial Fund
Administration

In addition, miscellaneous income was received on behalf of the Free Library during the year. This, as a result of some users of the building continuing to pay in to the Council's account instead of into the Building's independent account. Measures have been taken to avoid this happening in future.

Also in relation to the Free Library Trust, there will also be a need for the Council to confirm during the new Financial Year that it continues to support the Building by way of contributions to the Building's independent Capital and Revenue Fund

NOTES TO THE ACCOUNTS

1. An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2017 to March 31, 2018

The Council's Insurance Policy was renewed for 2017/2018 with a *Fidelity Guarantee* of up to £25,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

Responsible Financial Officer

Date: _____