

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2024

BANK RECONCILIATION 31ST MARCH 2024

DATE TO BE APPROVED BY THE COUNCIL: MAY 14, 2024

DATE APPROVED BY INTERNAL AUDIT: TO FOLLOW

AND EXTERNAL AUDITORS: TO FOLLOW

In Hand 01.04.2023	<u>£45,363.00</u>
Add: Receipts	£88,125.48
Sub-Total	£133,488.48
Less: Payments for the Year	£70,331.62
Total	£63,156.86

In the Bank: 31.03.2024	
Current Account	£61,813.32
Less: Unpresented Cheques	£900.72
Sub-Total	£60,912.60
Deposit Account	£284.53
High Interest Account	£,683.67
Mayor's Account	£2.83
Total	<u>£61,883.63</u>

Recommendations for Earmarking Remaining Surplus: **to be considered at some point.**

Last Year's details are listed below

Election Costs Fund	£1,300.00 (-)
Free Library: Revenue Fund	£15,000.00
Coed Ffynnon Fair Fund	£5,000.00 (+)
Council website	£500.00
Mayorial Chain and/or Public Seating	£2,000.00 (+)
Xmas Lights Renewal Fund	£4,000.00 (+)
Town 'Croeso' Flags	£750.00
Operational Balance (To include £0.00 for members' allowances if the need arises)	£5892.95 (-)
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund	£1,500.00 (+)
Skatepark	£2000,00(+)
Total	<u>£38442.95</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2024

Surplus for the Year	£17,793.86
Balance April 1 2023	
All Accounts	£45,363.00
Total Receipts	£88,125.48
Less Total Payments	£70,331.62
Balance in the Bank 31.03.2024	
Current Account	£61,813.32
Less unpresented cheques	£900.72
Current Account Balance	£60,912.60
Deposit Account	£284.53
High Interest Account	£683.67
Mayor's Account	£2.83
Balance Total at 31.03.2024	<u>£62,784.35</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2024

Long Term Assets 31 March 2024

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1,606.32
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	£62,784.35

Total Assets **£64,390.67**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets	£64,390.67
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£64,390.67

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 31.03.2024	£62,784.35
Plus Debtors	£1,606.32
	£64,390.67

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2024

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2021 / 2022

DURING THE ABOVE FINANCIAL YEAR, NO NEW CAPITAL ITEMS WERE PURCHASED,.

AS AT MARCH 31, 2022 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (LAPTOP & PRINTER)	£1,748.01
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
5. CHRISTMAS LIGHTING	£6,120.00*
6. 1 X GRASS CUTTING EQUIPMENT	£4,200.00
TOTAL	£19491.80

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2022, the Council has 2 active leases with Gwynedd Council for:

Town Skateboard Park Land

Felin Uchaf Wildlife Garden

An additional lease between the Council and Dolgellau Football Club has been prepared for the Football Field adjacent to the Marian Mawr.

DEBTS:

As at March 31, 2024 debts of £1,606.32 were due to the Council, namely:

1. VAT Repayments **£ 1,606.32**

S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

The Formula for 2023-2024 is: £8.41 for each person on the Council's Electoral Role.
Therefore, with 1999 Electors on the Dolgellau Electoral Role as at December 202 x
£8.32 = £16,744.31

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Dolgellau Brownies& Guides	£400,00
New Defibrilator	£1,368.20
Christmas Lunch Donation for people in Need	£1,000.00
Sesiwn Fawr Dolgellau 2023	£2,000.00
Ras y Gader 2022	£300.00
Yr Urdd meirionnydd)	£360.00
Prysor Angling Society	£100.00
St Mary's church Clock	£100.00
Wales Air Ambulance	£150.00
Sub – Total (a)	£5778.20

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau:	£20,000
Marian Mawr Trust 2021-2022 Donation	£15,000.00
Sub Total (b)	£35,000.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution	£4,000.00
Sub Total (c)	£4,000.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation	£3000.00
Sub Total (d)	£3000.00

TOTAL DONATIONS **£47,778.20**

2023/ 2024 PUBLICITY COSTS

NO PUBLICITY COSTS WERE INCURRED DURING THE 2021/2022 FINANCIAL YEAR

SUMMARY AND OVERVIEW

Members will see that there is a surplus in the last financial year of £17,793.86 predominately as a result of the Council receiving its second year of income from Gwynedd Council's CVar parking levy which the council has subscribed to.

Members have also resolved not to increase or decrease the precept for 2024-2025 to £77,000.

With an increase in balances over the last 2 x Financial Years, it would be wise, prudent of the Council to layout its thoughts on how this increased balance could be used.

NOTES TO THE ACCOUNTS

- 1. VAT Refund - An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2023 to March 31, 2024**

The Council's Insurance Policy was renewed for 2021/2022 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

Responsible Financial Officer

Date: _____