

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2023

BANK RECONCILIATION 31ST MARCH 2023

DATE TO BE APPROVED BY THE COUNCIL: MAY 9, 2023

DATE APPROVED BY INTERNAL AUDIT: TO FOLLOW

AND EXTERNAL AUDITORS: TO FOLLOW

In Hand 01.04.2022	<u>£38,418.00</u>
Add: Receipts	£87,548.57
Sub-Total	£125,966.57
Less: Payments for the Year	£81,169.92
Total	£44,796.65

In the Bank: 31.03.2023	
Current Account	£46,862.66
Less: Unpresented Cheques	£3,226.83
Sub-Total	£43,635.83
Deposit Account	£279.71
High Interest Account	£,672.09
Total	<u>£44,587.63</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£1,300.00
Free Library: Revenue/ Capital Fund	£20,000.00
Coed Ffynnon Fair Fund	£5,000.00
Felin Uchaf Garden Fund	£800.00
Council website	£500.00
Mayorial Chain and/or Public Seating	£2,000.00
Xmas Lights Renewal Fund	£4,000.00
Town 'Croeso' Flags	£750.00
Operational Balance (To include £0.00	£5,237.63
for members' allowances if the need arises)	£5892.95
Possible Costs – Town Memorial	£500.00
Flowers and Tubs Fund	£1,500.00
Skatepark	£3000,00
Total	<u>£44,587.63</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2023

Surplus for the Year	£6,379
Balance April 1 2022	
Current Account & Deposit Accounts	£38418.00
Balance Total at 01.04.2022	<u>£38418.00</u>
Total Receipts 2022-2023	£87,548.58
Less Total Payments 2022-2023	£81,169.62
Balance in the Bank 31.03.2023	
Current Account	£43,635.83
After unpresented cheques	
Deposit Account	£279.71
High Interest Account (HICA)	£672.09
Balance Total as at 31.03.2023	£44,587.63

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2023

Long Term Assets 31 March 2023

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 2,850.79
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	£44,587.63

Total Assets **£47,438.42**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£47,438.42

REPRESENTED BY:

ACCUMULATED BALANCE

Balances as at 01.04.2023	£44,587.63
Plus Debtors	£2,850.79

£47,438.42

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2023.

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2022 / 2023

DURING THE ABOVE FINANCIAL YEAR, 2 X NEW CAPITAL ITEMS WERE PURCHASED,.

AS AT MARCH 31, 2023 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (LAPTOP & PRINTER) (ORIGINAL EQUIPMENT VALUE =£3,182.91,BASED ON ORIGINAL HISTORIC PURCHASE VALUE)	£1748.01
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
5. CHRISTMAS LIGHTING	£6,120.00*
6. 1 X GRASS CUTTING EQUIPMENT	£4,200.00
TOTAL	£18,411.80

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2023, the Council has 2 active leases with Gwynedd Council for:
The Town Skateboard Park. Currently the original equipment has been removed on Health and Safety grounds
Felin Uchaf Wildlife Garden
An additional lease between the Council and Dolgellau Football Club is currently being prepared for the Football Field adjacent to the Marian Mawr.

DEBTS:

As at March 31, 2023 debts of £2,850.79 were due to the Council, namely:

1. VAT Repayment	£2, 850.79
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S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

The Formula for 2022-2023 is: £8.41 for each person on the Council's Electoral Role.
Therefore, with 1999 Electors on the Dolgellau Electoral Role as at December 2021 x
£8.32 = £16,744.31

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Ras y Gader 2023	£500.00
Saint Marys Church – Town Clock	£100.00
Dolgellau Guides and Brownies	£400.00
Sesiwn Fawr 2023	£1500.00
Cylch Meithrin Dolgellau	£100.00
Sub – Total 1	£2,600.00

2. REGIONAL / NATIONAL APPLICATIONS

Hope House	£100.00
Eisteddfod yr Urdd 2023	£100.00
Cerebral Palsy Charity	£50.00
Sub – Total 2	£250.00
TOTAL SECTION 137 PAYMENTS	£2,850.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

OTHER DONATIONS MADE:

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution **£4,000.00**

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

The Free Library Trust Dolgellau:
Transfer of Capital and Revenue to the Building's Independent Account during 2022 / 2023:

£25,000.00

Marian Mawr Trust 2021-2022 Donation **£14,000.00**

£39,000.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation **£2,500.00**

Dolgellau Partnership – Town Park Lights Donation **£400.00**

£2,900.00

TOTAL DONATIONS

£48750.00

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2022 / 2023 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2021/2022 FINANCIAL YEAR

GENERAL ADVERTISEMENTS: **£1158.10**

OTHER **£ 0.00**

TOTAL **£1158.10**

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY AND OVERVIEW

Members will see that there is a surplus from the last financial year of £6,379. This is predominately due to the Town Council receiving it's first year of income from Gwynedd Council's Car Parking Levy which the Town Council has subscribed to. This is after capital expenditure on ICT Equipment.

The Town Council has also resolved not to increase or decrease it's precept for 2023-2024 and it remains at £77,000 for 2023-2024

NOTES TO THE ACCOUNTS

1. VAT Refund - An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2022 to March 31, 2023
2. The Council's Insurance Policy was renewed for 2020/2023 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

_____ Responsible Financial Officer

Date: _____