

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2020

BANK RECONCILIATION 31ST MARCH 2020

In Hand 01.04.2019	<u>£31,567.91</u>
Less: Unpresented Cheques	£1,378.13
	£30,189.78
Add: Receipts	£63,387.14
Sub-Total	£93,576.92
Less: Payments for the Year	£72,774.84
Total	£20,802.08

In the Bank: 31.03.2020

Current Account	£9,132.61
Less: Unpresented Cheques	£275.32
Sub-Total	£8,857.29
Deposit Account	£278.47
High Interest Account	£11,666.32
Total	<u>£20,802.08</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£1,000.00 (-)
Free Library: Capital Fund	£7,500.00(-)
Coed Ffynnon Fair Fund	£1250.00
Council website	£500.00
Mayorial Chain and/or Public Seating	£1,000.00
Xmas Lights Renewal Fund	£2,500.00
Town 'Croeso' Flags	£750.00(-)
Operational Balance (To include £0.00 for members' allowances if the need arises)	£4,802.08
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund (Additional Fund)	£1,000.00 (-)
Total	<u>£20,802.08</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2020

Deficit for the Year - £9,387.70

Balance April 1 2019

Current Account £9,667.68
Less unrepresented cheques £1,378.13
£8289.55

Deposit Account £277.90
High Interest Account £21,622.33
Balance Total at 01.04.2019 **£30,189.78**

Total Receipts £63,387.14
Less Total Payments £72,774.84

Balance Totals at 01.04.2019 **£30,189.78**
Balance Totals at 31.03.2020 **£20,802.08**

Difference **-£9,387.70**

This being the deficit for 2019/2020

Balance in the Bank 31.03.2020

Current Account £9,132.61
Less unrepresented cheques £275.32

Current Account Balance £8,857.29
Deposit Account £278.47
High Interest Account (HICA) £11,666.32

Balance Total as at 31.03.2020 **£20,802.08**

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2020

Long Term Assets 31 March 2020

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1292.79
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	££20,802.08

Total Assets **£22,094.87**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£22,094.87

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 01.04.2019	£ 30,189.78
Plus Debtors	£1292.79
Less deficit for the year	£9,387.70
	£22,094.87

SIGNED: _____

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2020.

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2019/2020

DURING THE ABOVE FINANCIAL YEAR, NO NEW CAPITAL ITEMS WERE PURCHASED,.
1 X ITEM OF GRASS CUTTING EQUIPEMENT WAS SCRAPPED DUE TO AGE, HENCE
THE DECREASE IN TOTAL ASSETS BY £2,800 AS COMPARED TO 2018/2019.

AS AT MARCH 31, 2020 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (PC'S & PRINTER)	£3,182.91
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
5. CHRISTMAS LIGHTING	£3090.00*
6. 1 X GRASS CUTTING EQUIPMENT	£4,200.00
TOTAL	£17,897.50

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2020, the Council has 2 active leases with Gwynedd Council for:
Town Skateboard Park
Felin Uchaf Wildlife Garden

DEBTS:

As at March 31, 2020 debts of £1292.79 were due to the Council, namely:

1. VAT Repayments	£1292.79
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S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

a) The Formula for 2019-2020 is: £8.12 for each person on the Council's Electoral Role.
Therefore, with 1924 Electors on the Dolgellau Electoral Role as at December 2019 = 1924
x £8.12 = £15,622 is the allowable total sum the Council can record against S. 137
Payments for the 2019-2020 Financial Year

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Saint Mary;s Church Dolgellau	Donation	250.00
Sub – Total		£250.00

2. MEIRIONNYDD APPLICATIONS

Meirionnydd Young Farmers	Donation	100.00
Sub - Total		£100.00

TOTAL S.137 PAYMENTS		£350.00
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CYNGOR TREF DOLGELLAU TOWN COUNCIL

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau: Transfer of Capital and Revenue to the Building's Independent Account during	2019/2020:
	£38,000.00
Marian Mawr Trust 2019-2019 Donation	£8,500.00
Sub Total (a)	£46,500

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution	£4,000.00
Sub Total (b)	£4,000.00

LOCAL GOVERNMENT ACT 1972. S.145 PAYMENTS

Urdd National Eisteddfod 2020 Donation	£100.00
National Eisteddfod 2020 Donation	£100.00
Sesiwn Fawr Dolgellau 2020 Donation	£1,500.00
Sub Total (c)	£1,700.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation	£2,500
Dolgellau Partnership – CCTV Donation	£250.00
Sub Total (d)	£ 2750.00

TOTAL OTHER DONATIONS **£54950.00**

2019/2020 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2018/2019 FINANCIAL YEAR

GENERAL ADVERTISEMENTS:	£446.10
OTHER	£ 0.00
TOTAL	£446.10

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY AND OVERVIEW

Members will note from the details of these accounts **that there is a deficit of £- £9,387.70 for the year in question.**

This is primarily due to the transfer/donation of £20,000.00 transferred to the Dolgellau Free Library Trust as part of a programme of building up a capital Reserve for the Building. Other variances in several expenditure headings (Plus & Minus) also contributed to this final actual deficit figure for the year:

Underspent

Salt Bins	(-£1500)
Translation Costs	(-£1496)
Flowers/Tubs	(-£231.70)
Donations	(-£850)
Ffynnon Fair etc	(-£500)
VAT (-£358.54)	

Overspent

Adverts	£366.10
Christmas Lights/Trees	£1159.12

NOTES TO THE ACCOUNTS

1. An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2019 to March 31, 2020

The Council's Insurance Policy was renewed for 2019/2020 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

Responsible Financial Officer

Date: _____