

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2020

BANK RECONCILIATION 31ST MARCH 2020

DATE APPROVED BY THE COUNCIL: MAY 12, 2020

DATE APPROVED BY INTERNAL AUDITORS: MAY 21, 2020

In Hand 01.04.2019	<u>£31,567.91</u>
Less: Unpresented Cheques	£1,378.13
	£30,189.78
Add: Receipts	£63,455.10
Sub-Total	£93,644.88
Less: Payments for the Year	£72,795.17
Total	<u>£20,849.71</u>

In the Bank: 31.03.2020

Current Account	£9,132.61
Less: Unpresented Cheques	£227.69
Sub-Total	£8,904.92
Deposit Account	£278.47
High Interest Account	£11,666.32
Total	<u>£20,849.71</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£1,000.00 (-)
Free Library: Capital Fund	£7,500.00(-)
Coed Ffynnon Fair Fund	£1250.00
Council website	£500.00
Mayorial Chain and/or Public Seating	£1,000.00
Xmas Lights Renewal Fund	£2,500.00
Town 'Croeso' Flags	£750.00(-)
Operational Balance (To include £0.00 for members' allowances if the need arises)	£4,849.71
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund (Additional Fund)	£1,000.00 (-)
Total	<u>£20,849.71</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2020

Deficit for the Year - £9,340.07

Balance April 1 2019

Current Account £9,667.68
Less unrepresented cheques £1,378.13
£8289.55

Deposit Account £277.90
High Interest Account £21,622.33
Balance Total at 01.04.2019 £30,189.78

Total Receipts £63,455.10
Less Total Payments £72,795.17

Balance Totals at 01.04.2019 £30,189.78
Balance Totals at 31.03.2020 £20,849.71

Difference -£9,340.07

This being the deficit for 2019/2020

Balance in the Bank 31.03.2020

Current Account £9,132.61
Less unrepresented cheques £227.69

Current Account Balance £8,904.92
Deposit Account £278.47
High Interest Account (HICA) £11,666.32

Balance Total as at 31.03.2020 £20,849.71

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2020

Long Term Assets **31 March 2020**

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1292.79
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	££20,849.71

Total Assets **£22,142.50**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£22,849.71

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 01.04.2019	£ 30,189.78
Plus Debtors	£1292.79
Less deficit for the year	£9,340.07
	£22,142.50

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2020, the Council has 2 active leases with Gwynedd Council for:
Town Skateboard Park
Felin Uchaf Wildlife Garden

DEBTS:

As at March 31, 2020 debts of £1292.79 were due to the Council, namely:

1. VAT Repayments	£1292.79
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S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

a) The Formula for 2019-2020 is: £8.12 for each person on the Council's Electoral Role.
Therefore, with 1924 Electors on the Dolgellau Electoral Role as at December 2019 = 1924 x £8.12 = £15,622 is the allowable total sum the Council can record against S. 137 Payments for the 2019-2020 Financial Year

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Saint Mary;s Church Dolgellau	Donation	250.00
Sub – Total		£250.00

2. MEIRIONNYDD APPLICATIONS

Meirionnydd Young Farmers	Donation	100.00
Sub - Total		£100.00

TOTAL S.137 PAYMENTS		£350.00
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CYNGOR TREF DOLGELLAU TOWN COUNCIL

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau: Transfer of Capital and Revenue to the Building's Independent Account during	2019/2020:
	£38,000.00
Marian Mawr Trust 2019-2019 Donation	£8,500.00
Sub Total (a)	£46,500

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution	£4,000.00
Sub Total (b)	£4,000.00

LOCAL GOVERNMENT ACT 1972. S.145 PAYMENTS

Urdd National Eisteddfod 2020 Donation	£100.00
National Eisteddfod 2020 Donation	£100.00
Sesiwn Fawr Dolgellau 2020 Donation	£1,500.00
Sub Total (c)	£1,700.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation	£2,500
Dolgellau Partnership – CCTV Donation	£250.00
Sub Total (d)	£ 2750.00

TOTAL OTHER DONATIONS **£54950.00**

2019/2020 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2019 / 2020 FINANCIAL YEAR

GENERAL ADVERTISEMENTS:	£446.10
OTHER	£ 0.00
TOTAL	£446.10

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY AND OVERVIEW

Members will note from the details of these accounts **that there is a deficit of £- £9,387.70 for the year in question.**

This is primarily due to the transfer/donation of £20,000.00 transferred to the Dolgellau Free Library Trust as part of a programme of building up a capital Reserve for the Building. Other variances in several expenditure headings (Plus & Minus) also contributed to this final actual deficit figure for the year:

Underspent

Salt Bins	(-£1500)
Translation Costs	(-£1496)
Flowers/Tubs	(-£231.70)
Donations	(-£850)
Ffynnon Fair etc	(-£500)
VAT	(-£358.54)

Overspent

Adverts	£366.10
Christmas Lights/Trees	£1159.12

NOTES TO THE ACCOUNTS

1. An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2019 to March 31, 2020

The Council's Insurance Policy was renewed for 2019/2020 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

Responsible Financial Officer

Date: _____