

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2019

BANK RECONCILIATION 31ST MARCH 2019

In Hand 01.04.2018	<u>£34,668.22</u>
Add: Receipts	£55,786.96
Sub-Total	£90,455.18
Less: Payments for the Year	£60,265.40
Total	<u>£30,189.78</u>

In the Bank: 31.03.2019

Current Account	£9,667.68
Less: Unpresented Cheques	£1,378.13
Sub-Total	£8,289.55
Deposit Account	£277.90
High Interest Account	£21,622.33
Total	<u>£30,189.78</u>

Recommendations for Earmarking Remaining Surplus:

Election Costs Fund	£1,000.00 (-)
Free Library: Capital Fund and Revenue Contribution	£17,000.00
Coed Ffynnon Fair Fund	£1250.00(-)
Cynnal Safle We Dolgellau	£500.00
Mayorial Chain and/or Public Seating	£1,000.00
Xmas Lights Renewal Fund	£2,500.00
Town ; Croeso' Flags	£1,000.00
Operational Balance (To include £0.00 for members' allowances if the need arises)	£3,939.78
Possible Costs – Town Memorial	500.00
Flowers and Tubs Fund (Additional Fund)	£1,500.00 (-)
Total	<u>£ 30,189.78</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2019

Deficit for the Year	-£4,478
 Balance April 1 2018	
Current Account	£14,342.16
Less Unpresented Cheques	£1,545
Deposit Account	£277.52
High Interest Account	£21,593.54
Balance Total at 1.04.2018	<u>£34,668.22</u>
 Total Receipts	
	£55,786.96
Less Total Payments	£60,265.40
 Balance Totals at 01.04.2018	
	£34,668
Balance Totals at 31.03.2019	£30,190
 Difference	 -£4,478
 This being the deficit for 2018/2019	
 Balance in the Bank 31.03.2019	
Current Account	£9,667.68
Less unpresented cheques	£1,378.13
 Current Account Balance	
	£8,289.55
Deposit Account	£277.90
High Interest Account (HICA)	£21,622.33
 Balance Total as at 31.03.2019	 £30,189.78

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2019

Long Term Assets **31 March 2019**

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£ 1,980.77
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	£30,190

Total Assets **£32,170.77**

Current Liabilities

Creditors	.£0.00
Receipts in Advance
Cash Overdrawn

Total Assets Less	
Current Liabilities	.£0.00
Long Term Liabilities	£0.00
NET ASSETS	£32,170.77

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 01.04.2018	£34,668
Plus Debtors	£ 1,980.77
Less deficit for the year	£4,478
	£32,170.77

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2019.

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2018/2019

DURING THE ABOVE FINANCIAL YEAR, 1 X NEW CAPITAL ITEM WAS PURCHASED, NAMELY A NEW GRASS CUTTING MACHINE.

AS AT MARCH 31, 2019 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (PC'S & PRINTER)	£3,182.91
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. 1 x OLD GRASS CUTTING EQUIPMENT	£0.00
5. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
6. CHRISTMAS LIGHTING	£3090.00*
7. NEW GRASS CUTTING EQUIPMENT	£4,200.00
TOTAL	£17,897.60

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2019, the Council has 2 active leases with Gwynedd Council for:
Town Skateboard Park
Felin Uchaf Wildlife Garden

DEBTS:

As at March 31, 2019 debts of £1,980.77 were due to the Council, namely:

1. VAT Repayments £1,980.77

S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section is controlled by a formula from central government.

a) The Formula for 2018-2019 was: £7.86 for each person on the Council's Electoral Role. Therefore, with 1865 Electors on the Dolgellau Electoral Role = $1865 \times £7.86 = £14,658$ is this year's theoretical donation limit / cap

LISTED BELOW ARE THE ACTUAL S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Dolgellau Brownies a Guides	Donation	400
Ras y Gader 2019	Donation	200
Felin Uchaf Wildlife Garden	Donation	200
Saint Mary;s Church Dolgellau	Donation	100
Cymdeithas y Dydd	Donation	200
Sub – Total		£1,100.00

2. MEIRIONNYDD APPLICATIONS

RABI Meirionnydd	Donation	50
Sub - Total		£50.00

3. COUNTY / NATIONAL APPLICATIONS

Wales Air Ambulance	Donation	200
Sub – Total		£200

TOTAL S.137 PAYMENTS £1,350.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau:

Transfer of Capital and Revenue to the Building's Independent Account during 2018/2019:

£19,000.00

Marian Mawr Trust 2018-2019 Donation £8,000.00

Dolgellau Cricket Club Donation £500.00

Sub Total (a) £27,500

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution £4,000.00

Sub Total (b) £4,000.00

LOCAL GOVERNMENT ACT 1972. S.145 PAYMENTS

Urdd National Eisteddfod 2019 Donation £100

National Eisteddfod 2019 Donation £200

Sesiwn Fawr Dolgellau 2019 Donation £1,500

Sub Total (c) £1800.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation £2,500

Sub Total (d) £2,500.00

TOTAL OTHER DONATIONS £35,800.00

2018/2019 PUBLICITY COSTS

THE FOLLOWING PUBLICITY COSTS WERE INCURRED DURING THE 2018/2019 FINANCIAL YEAR

GENERAL ADVERTISEMENTS: £360.60

OTHER £ 0.00

TOTAL £360.60

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY AND OVERVIEW

Members will note from the details of these accounts **that there is a deficit of £4,953.50 for the year in question.** This is less of a deficit than predicted in January 2019 by £2,991.91.

The main reason for this is less expenditure than projected under the following headings:

Salt Bins (-£1500)
Translation Costs (-£963.98)
Skateboard Park (-£200)
Member's Training (-£150)
Adverts (-£100)
(Miscellaneous (-£77.93)

Please note however that some other headings slightly exceeded projected expenditure:

Donations
Bank Charges
VAT

In relation to the Free Library Trust, there will also be a need for the Council to support the Building by way of contributions to the Building's independent Capital and Revenue Fund

NOTES TO THE ACCOUNTS

1. An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2018 to March 31, 2019

The Council's Insurance Policy was renewed for 2017/2018 with a *Fidelity Guarantee* of up to £25,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____
Chairman

Responsible Financial Officer

Date: _____