

CYNGOR TREF DOLGELLAU TOWN COUNCIL

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2025

BANK RECONCILIATION 31ST MARCH 2025

DATE TO BE APPROVED BY THE COUNCIL: MAY 13, 2025

DATE APPROVED BY INTERNAL AUDIT: TO FOLLOW

AND EXTERNAL AUDITORS: TO FOLLOW

In Hand 01.04.2024	<u>£61,813.32</u>
Add: Receipts	£ 85,650.51
 Sub-Total	 £147,463.83
Less: Payments for the Year	£ 77,105.54
Total	£ 70,358.29

In the Bank: 31.03.2025	
Current Account	£70,518.45
Less: Unpresented Cheques	£160.16
Sub-Total	£70,358.29
High Interest Account	£984.89
Total	<u>£71,343.18</u>

Recommendations for Earmarking Remaining Surplus: **to be considered at some point by Members**

Election Costs Fund	£1,500.00
Free Library: Capital	£20,000.00
Marian Pavilion costs?	£6000.00
Coed Ffynnon Fair Fund	£12000,00
Council website	£750.00
Mayorial Chain and/or Public Seating	£5,000.00
Xmas Lights Renewal Fund	£7,000.00
Town 'Croeso' Flags	£1000.00
Town Centre Project Contribution ?	£5000.00
Skatepark ?	£2000.00
Flowers and Tubs Fund	£1,500.00
 Operational Balance	 £9,593.18
Total	<u>£71,343.18</u>

CYNGOR TREF DOLGELLAU TOWN COUNCIL

RECEIPTS AND PAYMENTS FOR THE YEAR ENDING 31.03.2025

Balances at the Year ending 31.03.2025	£70,358.29
---	-------------------

Balance April 1 2024	<u>£61,813.32</u>
-----------------------------	--------------------------

Surplus for the year	£8,544.97
-----------------------------	------------------

All Accounts (2)	£ 71,343.18
-------------------------	--------------------

Total Receipts	£85,650.51
-----------------------	-------------------

Less Total Payments	£77,105.54
----------------------------	-------------------

Balance in the Bank 31.03.2025	
---------------------------------------	--

Current Account	£70,518.45
------------------------	-------------------

Less unpresented cheques	£160.16
---------------------------------	----------------

£70,358.29

Current Account Balance	£70,518.45
--------------------------------	-------------------

High Interest Account	£984.89
------------------------------	----------------

Balance Total at 31.03.2024	<u>£71,343.18</u>
------------------------------------	--------------------------

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BALANCE SHEET AS AT 31 MARCH 2025

Long Term Assets **31 March 2025**

Investments	Nil
Long Term Debts	Nil

Current Assets

Stocks and Stores
Work in Progress
Debtors:	
VAT (1)	£2853.18
Payments in Advance
/Temporary Lendings/
Cash in Hand (Bank	
Account Total)	<u>£ 71,341.18</u>

Total Assets	£74,194.36
---------------------	-------------------

Current Liabilities

Creditors	£0.00
Receipts in Advance
Cash Overdrawn

£74194.36

Total Assets	
Current Liabilities	£0.00
Long Term Liabilities	£0.00
NET ASSETS	£74,194.36

REPRESENTED BY:

ACCUMULATED BALANCE

Balance as at 31.03.2025	£71,341.18
Plus Debtors	£2853.18
TOTAL	£74,194.36

SIGNED:

Responsible Financial Officer

CYNGOR TREF DOLGELLAU TOWN COUNCIL

ACCOUNTS FOR THE YEAR ENDING 31ST MARCH, 2025

DECLARATION OF ADDITIONAL INFORMATION

COUNCIL ASSETS 2024 / 2025

DURING THE ABOVE FINANCIAL YEAR, NO NEW CAPITAL ITEMS WERE PURCHASED,.

AS AT MARCH 31, 2025 THE COUNCIL HAS THE FOLLOWING ASSETS::

<u>ITEM</u>	<u>VALUE</u>
1. OFFICE EQUIPMENT (LAPTOP & PRINTER)	£1,748.01
2. TOWN SIGNS	£1080.80*
3. MAYORIAL CHAIN	£2843.79*
4. MARIAN FOOTBALL FIELD, DOLGELLAU	£3500.00
5. CHRISTMAS LIGHTING	£6,120.00*
6. 1 X GRASS CUTTING EQUIPMENT	£4,200.00
 TOTAL	 £19491.80

P.S.

The above values are based on purchase costs or * = Insurance values

See also, the Council's detailed assets register (Separate Document)

CYNGOR TREF DOLGELLAU TOWN COUNCIL

BORROWINGS:

THE COUNCIL HAS NO CURRENT BORROWINGS AT PRESENT.

LEASES:

On March 31, 2025, the Council has 1 active lease with Gwynedd Council for::
the currently vacant Town Skateboard Park Land

A separate lease applies to the Felin Uchaf Wildlife Garden between a community Group and Dolgellau Town Council

An additional lease between Dolgellau Town Council and Dolgellau Football Club has been approved for the Football Field adjacent to the Marian Mawr.

DEBTS:

As at March 31, 2025 debts of £2,853.18 were due to the Council, namely:

1. VAT Repayments

£

S.137 Payments

Members should be aware that the Total amount the Council is able to donate under this section which covers expenditure outside payments made under a particular legislative act is controlled by a formula from central government.

The Formula for 2024-2025 is: £10.81 for each person on the Council's Electoral Role.
Therefore, with 1999 Electors on the Dolgellau Electoral Role as at December 2024
£10.81 x 1999 = £21,609.19

LISTED BELOW ARE THE **ACTUAL** S.137 PAYMENTS MADE

1. LOCAL APPLICATIONS

Dolgellau Brownies & Guides	£440.00
Sesiwn Fawr Dolgellau 2025	£2,200.00
Ras y Gader 2025	£500.00
Air Ambulance Wales	£100.00
Dolgellau Rotary Club	£600.00
Dolgellau Carnival 2024 & 2025	£800.00
Dol Drum	£200.00
Grwp yr Aran	£100.00
Cerebral Palsy Wales	£50.00
Riding for the Disabled	£100.00
Sub – Total (a)	£5,090.00

OTHER DONATIONS MADE:

MISCELLANEOUS PROVISIONS ACT 1976.S.19 PAYMENTS

Free Library, Dolgellau:	£20,000
Marian Mawr Trust 2021-2022 Donation	£15,000.00
Sub Total (b)	£35,000.00

CYNGOR TREF DOLGELLAU TOWN COUNCIL

PUBLIC HEALTH ACT 1936.S.87 PAYMENTS

Dolgellau Public Toilets Contribution	£4,000.00
Sub Total (c)	£4,000.00

COMMUNITY INFRASTRUCTURE LEVY REGULATIONS 2010 PAYMENTS

Dolgellau Partnership – Dolgellau Park Donation	£3300.00
Sub Total (d)	£3300.00
<u>TOTAL DONATIONS</u>	£47,390.00

2024/ 2025 PUBLICITY COSTS

NO PUBLICITY COSTS WERE INCURRED DURING THE 2024/2025 FINANCIAL YEAR

SUMMARY AND OVERVIEW

Members will see that there is a surplus in the last financial year of **£8,544.97** predominately as a result of the Council receiving it's second year of income from Gwynedd Council's CVar par parking levy which the council has subscribed to.

Members have also resolved not to increase or decrease the precept for 2024-2025 to £77,000.

With an increase in balances over the last 2 x Financial Years, it would be wise, prudent of the Council to layout it's thoughts on how this increased balance could be used.

NOTES TO THE ACCOUNTS

1. VAT Refund - An application for reclaiming this sum will be made to H.M Customs & Excise. This being the balance outstanding for VAT repayment for the period April 1, 2023 to March 31, 2025

The Council's Insurance Policy was renewed for 2021/2022 with a *Fidelity Guarantee* of up to £250,000. Details of this cover are included in the Council's Insurance Policy

SIGNED: _____ **Chairman**
Responsible Financial Officer

Date: _____ 6